## TO-DAY'S NEWS IN BRIEF.

BUSINESS.

Yesterday's bank clearings were \$8,516. 780; balances, 3927,718. Local discount rates were between 5 and 6 per cent. Domestic exchange was quoted as follows: New York, 30c premium bid, 25c premium asked; Chicago, par bid, 19c premium asked; Cin-cinnati. Louisville and New Orleans. 19c

discount bid, par arked.
Wheat closed higher at \$45560c Dec. ED-250 No. 2 red. Corn cloud higher at 4194114c bid Dec., 442414c No. 2 mixed. Cats closed at 25%c bid Dec., 288:38%c No 2 mixed.

machanged.

### WASHINGTON.

Another supposed crank is discovered at the White House and placed under arrest. He is said to be not mentally strong, but, so far as known, not dangerrus.

A Federal officenoider has aroused administration circles by a signed article de nouncing the President's negro policy in emphatic terms.

## LOCAL AND SUBURBAN.

Mr. and Mrs. Leavitt, the bride being a daughter of William Jennings Bryan, arrived on a visit to St. Louis friends. Children at play unknowingly assist pickpocket, who stole C. D. Calverly's

Josephine Daw and Lillian Safford, tw Maplewood girls, said to be in Chicago. Chief of Police Kiely sends Tenth Dis-trict Sergeants to the Fourth District to andst their former Captain.

Motorman Christ Wilson's prompt action saves the life of Arthur Christophel. years old, who was struck by a car and carried thirty feet on the fender. James Mazzoni, accused by members of Congregational Church of violating the

Sunday closing law, is acquitted by a Twenty-nine public school teachers re-

signed their positions.

John Barbaglia, convicted of naturaliza tion fraud, testified before Federal Grand Jury. State Senator Jewell advises farmers and

business men to eschew politics. Work begins on building to be used as World's Fair Hospital.

Awards were announced yesterday for cattle, sheep and horses at the St. Louis

Burglars rob the residence of E. O. Stanard, Lindell boulevard and Taylor Smoke Inspector Jones reports that vio-

lators of the smoke law have been assessed \$1.300 in fines since Monday. Scene of Merchants' Exchange Veiled Prophet's ball viewed by members and their families,

The arrest of Dempsey Barco on a charge of attempting to kill Michael Daly. results in reconciliation with wife. Lieutenant Boyd, from Fort Yellowstone, married Miss Peeples of Chattanooga,

Tenn., at the Planters Hotel. Prominent citizens will act as palibear ers at the funeral of Dector J. B. John-

## GENERAL DOMESTIC.

Allen Shafer, one of the State's chief witnesses in the Dewey murder case, was shot and seriously wounded by masked

A Tennessee Grand Jory has returned twenty-two indictments in connection with a recent lynching.

Tornadoes in Central Kansas cause the death of at least three persons and serious injury to several others, besides causing widespread destruction of property.

Ing winespread destruction of property.

Professor Langley's 60-foot airship is
launched at Widewater, Va., but proves
a total failure. Professor Manley starts
on board the machine, but escapes with a A 1-year-old haby was drowned in a

bucket in 4 inches of water while out of might of her nurse. Archbishop Kain of St. Louis is reported resting easily, but is too weak to

undergo an operation. establishing a new hierarchy in the Phil-

A law suit results in a killing at Neosho, Mo., the husband of the plaintiff firing twelve shots into the body of the de-In legal proceedings relating to the Uni-

ted States Shipbuilding Company, the pecultar relations of C. M. Schwab and J. P. Morgan & Co, with the merger are narrated by D. Leroy Dresser.

The defense begins to offer testimony in

the trial of J. H. Tillman at Lexington, S. C., for the murder of Editor Gonzales. The bride of a Boston man falls asleep on the fire escape of a Chicago hotel and is rescued by the clerk.

## SPORTING

Northwestern will send a heavy team here Saturday. winter will be held at the Missouri Club

Tommy Sullivan knocked out Clarence Porhes in the fifth round at Omaha last

night.

Boston Americans trounced Pittsburg Pirates yesterday by a score of 11 to 2. The annual meeting of the Kentucky Trotting Horse Breeders' Association begins at Lexington, though rains interfere

with the racing. linners at Delmar yesterday were Inte ogation. Theory. Atlaz, Little Scout. Dan McKenna and Aules.

## FOREIGN.

Russia announces her intention to China never to leave Manchuria until her de-mands are granted. China has appealed to Japan,

for a new fiscal policy for the British Empire, which, he hopes, will prove beneficial to the mother country and co-mire alike. Jacob M. Dickinson of American counsel has spoken four days in clusing up the arguments for the United States in the Alaskan boundary proceedings.

## Marine Intelligence.

New York, Oct. 7.-Arrived: Lumbardia. from Genoa and Naples. Southampton, Oct. 7 .- Arrived: St. Louis

eenstown, Oct. 7 .- Arrived: Teutonic New York, for Liverpool, and proceeded. New York, Oct. 7.-Arrived: Mesaba, andon. Safled: New York, Southampton; Rotterdam, Rotterdam, via Bou logne: Germanic, Liverpool (anchored be-

# TRUST PROMOTERS IN GREAT HASTE TO UNLOAD STOCK,

The local market for spot cotton was J. P. Morgan and Charles M. Schwab Had Agreement With Shipbuilding Company Pool.

THEIR HOLDINGS TO GO FIRST.

Bethlehem Works Unloaded on Combine for \$10,000,000 Roads and \$18,000,000 Stock.

MARKET PRICE \$9,000,000.

D. Leroy Dresser Says Part of the Bonus Was Supposed to Go to Morgan-French Underwriters Failed to Help.

REPUBLIC SPECIAL. New York, Oct. 7 .- One of the most ineresting facts in connection with the

formation of the ill-fated United States Shipbuilding Company told by D. Leroy Dresser in legal proceedings to-day was that J. P. Morgan & Co. and Charles M. Schwab were particularly eager to "get out from under.

So much so, that, after a pool of 200,000 preferred and 250,000 shares of common stock had been placed in the hands of Harris, Gates & Co. It was agreed that none of this stock should be marketed until 25,000 preferred and 25,000 common owned by J. P. Morgan & Co. and 75,000 of each kind owned by C. M. Schwab had been first sold.

Mr. Dresser told also of his original agreement, as president of the Trust Com-pany of the Republic to obtain the underwriting of \$1,000,000 of United States Shipsuilding Company stock; how this was in creased to \$4,750,000 by the failure of the French subscribers to pay up; how Mr. Schwab came to offer his Bethlehem works to the company; and how J. P. Morgan & Co. then came into the trans-

He told, too, of the curious argeements made for the convenience of C. M. Schwab, the parties to which seemed to have no direct interest in the transaction. ACCEPTED STATEMENTS.

The Trust Company of the Republic, Mr. Dresser said, had framed the prospectus of June, 1902, offering the bonds to the pub-

of June, 1802, offering the bonds to the public, the trust company taking the information contained in it from the firm of Alexander Green, counset, and Riddell & Common, accountants, without investigating any of the statements made by them.

Mr. Dresser identified a copy of the prospectus and it was admitted in evidence, it said all the underwiting secured by the Trust Company of the Republic was secured for the Mercantile Trust Company. The response to the advertisement for subscriptions was poor, be said, not more than \$260,000 of the bonds being applied for in America.

The purchase of the Bethlehem Steel Works for the abipbuilding company was then discussed, Mr. Dresser stating that the overtures for the sale of the steel company had been made by Charles M. Schwab, who said he owned nearty all of Schwab, who said he owned nearty all of the stock of the Hethlehem Steel Com-pany, and that, because of its armor-making capacity, he believed the company would do better with the shipbuilding con-cern than with the United States Steel Cornogration

Corporation.

Mr. Schwab, according to Mr. Dresser, said he wanted \$5,000,000 cash for his stock, and submitted reports which showed that it cost him more than \$7,000,009 and was earning \$1.450,000 a year.

BONDS IN PAYMENT. "We told him we could not trade on any such basis," said Mr. Dresser, "because we had no cash, and he said he would take \$10,000,000 in bonds at 90 for the \$2,000,000." This was agreed to, the arrangement

also providing that he was to receive with the bonds a stock bonus of \$3,000,000 each of the common and preferred stock of the United States Shipbuilding Company. Schwab stating that \$2,000,000 of the stock was to go to J. P. Morgan & Co. When the courtract was presented for signature it was found to call for the purchase by Messrs. Dresser and Nixon, personally, of 250,850 shares of the Bethlehem Company's stock from J. P. Morgan & Co. for \$7,196,871 cash, \$2,550,000 in common stock of the United States Shipbuilding Company and an equal amount of the preferred.

Company and an equal amount of the preferred.

Mr. Dresser said he objected to obligating himself personally, but Mr. Schwab explained that the deal would have to be carried out that way, and that on the say for payment he would provide the cash to make the payment. Then Dresser and Nixon were to hand the cash to Morgan & Co., who would hand over the Bethlehem Company's stock mentioned in the contract. The deal was consummated on August II, 1922. Mr. Schwab giving his personal check, which was indured over to J. P. Morgan & Co. For the stock of the Bethlehem Company, Mr. Dresser said, there was really given \$10,000,000 in bonds, \$2,000,000 in common atock and \$2,000,000 in common atock.

There was some talk of pooling the stock.

There was some talk of pooling the stock of the shipbuilding company, he said, Mr. Schwab insisting that all the stock be held until his and Mr. Morgan's had been

held until his and Mr. Morgan's had been put on the market.

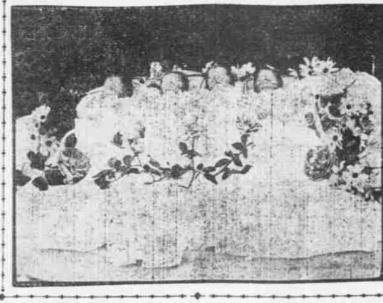
A paragraph was read from the agree-ment referring to the authority to sell \$5,000 shares of the common and a like amount of the preferred stock, and Mr. Dresser said he understood 250,000 shares of the common and 250,000 shares of the preferred stock of the shipbuilding com-pany were pooled with Harris, Gates & 100.

Mr. Dresser said Mr. Schwab told him e believed the shipbuilding company had great future, and that he would be will-ng to put \$2,00,00 more cash into the

ing to put \$2,000,000 more cash into the husiness if necessary.

When the French underwriting money did not materialize, Mr. Dresser appealed to Mr. Pam, counsel for Mr. Schwab, mentioning Mr. Schwab's promise and stating that unless \$2,500,000 were forthcoming to make good the French underwriting, the Bethlehem deal could not go through. At Mr. Pam's suggestion they called on G. W. Perkins of J. P. Morgan & Co., who agreed to deposit the necessary amount in various institutions, though not as a loan to the promoters. They thus obtained \$2,100,000. They pledged the security of the French underwriters and Lewis Nixon and he gave the notes.

# STORK BRINGS TWO BOYS AND TWO GIRLS AT ONE TIME.



sear Galatia, in Saline County, Ill. Two are boys and two girls. All are well de-

# ARCHBISHOP HARTY ON HIS NEW WORK.

Expects Great Assistance From Religious Orders in Establishing New Hierarchy. in Philippines.

## WILL NAME TWO NEW BISHOPS

Building Up of a Native Priesthood He Regards as One of the Most Important Tasks Which Confront Him.

REPUBLIC SPECIAL.

New York, Oct. 7.—The Most Reverend J. Harty, Archbishop of Manila, concibutes an interesting article on Church in the Philippines' to this week's

issue of the Independent,

Archbishop Harty says, in part; "One of the first acts of the new hierarchy in the Philipines will be to subnit to Rome the names of men to be made Rishops of two new dioceses, unless Rome in the meantime should fill these offices from her own motion. The creation of the dditional dioceses, which as yet are unnamed, will give in the Philippines a colege of Bishops, consisting of the Arch-bishop and five Bishops. Under Spanish rule, there were but four, an Architshop and three Bishops, each of whom was generally a member of a religious order.

"From the religious orders I expect great assistance in carrying on my work. They will be on precisely the same foot-Exing as the religious orders in this country. The religious orders in America should have very high praise. Was compelled to desist and take to his because in this country they stand bed, where he has been confined ever since. of men. They occupy in this country tha positions of professors, give missions, retreats and lectures, and I shall be very glad to have them help me thus over there. In my limited station as paster at St. Leo's I have always brought in the religious orders to help me in giving lecbroader sphere that I have now I hope to

VALUE OF NATIVE PRIESTHOOD. "The other semitary in the diocese of Nueva Segovia is to be in charge of the cesan priests-that is to say, of Bishop Dougherty and his priests. A fourth semmary very likely mon will be added by the e-establishment of the seminary at Jaro

"Starting with these facilities, we hope to be able to encourage and foster vocations to the priesthood, until the native

tions to the priesthood, until the native Filipino clergy form a powerful body, because the Council of Trem declares that the church is never stable in any country until the native element predominates in the priesthood. This is as it should be. In Italy we have an Italian priesthood, in the stance priesthood, in what they are strong.

"The distrust of American methods, which was felt by priests and prople in the Philippines three years ago, has entirely distanceared. The Flupinos tow welcome American feachers, and are trying to adapt themselves to our forms of getternment. The people of the Philippines are natural imitators, and as a witness before the commission said. They will readily follow American costoms if the proper proble go in for them. They are handicapsed somewhat by their feuda and family lealousies, but there is reason to hope that they are alvancing toward self-government.

"After I arrive in Manila and study the

self-government.

"After I arrive in Manila and study the situation if I find that I need assistance, I shall lovite volunteers. But it is my plan to go first myself. This principle applies to more of my work in the archipelago. I cannot outline my policy with definiteness until I learn from the Pilianes them selves, in their own language, just what they desire."

## PERRY BARTHOLOW SERIOUSLY ILL.

Exposition Suffering From Affection of Lungs.

Captain Perry Bartholow, local Treasoter and Paymoster of the Louisiana Pur-chase Exposition Company, is very H at his bome, No. 287 Rossell avenue

He has been falling for several years past, but up to a couple of months ago was not incapacitated. About four months go, upon the advice of his physicians, he ook a trip to Colorado, where he stayed five weeks in the hope that his bealth would return. He became worse, howver, and was compelled to return home. After his return Captain Bartholow at ended to his duties at the World's Fair



CAPTAIN PERRY BARTHOLOW, Who is seriously ill at his home, on Rus-

grounds for some time, but on August 19 was compelled to desist and take to his Captain through an attachment with the old National Guard of Missouri. He has been connected with the Louisiana Purwas up to a year ago in charge of the religious orders to help me in giving lee-tures, missions and retreats and in the Stevens's office. For the past year he has Mrs. David R. Francis.

### ARCHBISHOP RESTING EASILY. Patient Too Weak to Undergo an Operation.

St. Louis was reported at midnight by his attendants at St. Agnes's Sanitarium to be acless and resting easily, It was se complained of severe pains, His physicians said to-night that his en-

feebled condition precludes all possibility they think will be essential before the permanent recovery of the Archbishop is

### GROUT AND FORNES OUSTED. Fusionists in New York Select New Candidates.

### PHYSICIAN TERRORIZES TOWN. Kills One Policeman and Wounds

Paris, Ill., Oct. 7 .- The thirty-second anmust conference of the Illinois African Methodian, Rotterdam, via Bouler, Laverpool, anchored telow the Narrows, owing to fort,
Antwern, O.C. 6.—Arrived: Pendiant,
Nary-Pool, Oet, I.—Arrived: Pendiant,
Nary-Pool, Oet, I.—Arrived: Pendiant,
Nary-Pool, Oet, I.—Arrived: Pendiant,
Nary-Pool, Oet, I.—Arrived: I. Jahn, New
York, via St., Mchaels, for Genoa CalBeauty-Pool of the St. Company, and the purchase of the Bethievement and Lavery and the St. Company, and the Methodist Episcopal Church opened in this by a falling screen. city to-day and will continue over Sunday.

Paymaster of Louisiana Purchase



Balrimore, Oct. L.-Archbishop Kain of

of an operation for appendicitis, which

New York, Oct. L-All uncertainty regarding the action of the Citizens' Union nd Republican organizations on the question of coating Messrs, Grout and Fornes rom the finien ticket was removed tonight, when both conventions reconvened

Another at Pueblo, Pueblo, Coto., Oct. 7.-Doctor Rice, a prominent physician, killed one policeman

African Methodist Conference.

# JUDGE SHERMAN IS A CANDIDATE,

Formally Announces His Intention to Seek Gubernatorial Nomination.

WILL CAMPAIGN THE STATE

He Will Make His Headquarters in Springfield-Makes Signed Statement in Regard to His Candidacy.

Peeria, III., Oct. 7.-Judge Lawrence Y Sherman of Macomb, formally announced this evening that his name would be sented to the next Republican State



LAWRENCE Y. SHERMAN.

onvention for the nomination as candi Mr. Sherman came in from Chicago on he afternoon train and registered at the Grant Hotel in this city, where he was der seen by representatives of the press whom he delivered a signed statement his intentions, supplemented by a recut for the undivided support of all Redischarge the duties of the first office in the gift of the people of Hilmois Further than to make this bare an

ouncement, however, Judge Sherman deoffned to discuss his candidacy. The Republicans of Illinois are thoroughly familiar with my attitude toward all the lesues which now confront the party." he said, "and if they are not it would be useless for me to attempt further elucidation. It is, I think, clear cut

and definite." He denied that his visit to Chicago had any political significance and stated that he had not spent his time among Chicago

politicians. Mr. Sherman leaves here to-morrow fo Springfield, where he will make his headquarters during the course of his cam After a day's stay there he will leave for the southern part of the State to make a thorough canvass before the convention. He came into town quietry yesterday and few knew of his presence at the Grant Hotel.

The statement given out is as follows "My name will be presented to the nex. Republican State Convention for the nomination as candidate for Governor of Illinois. I ask the support of Republicans who believe in my fitness to discharge the duties of that office.

d) "LAWRENCE Y. SHERMAN." **DEATH-DEALING TORNADOES** SWEEP CENTRAL KANSAS.

Continued From Page One.

of Hamilton, where, within a limited lo callty, nine farmhouses were destroyed, Many small buildings were turned over and hundreds of stacks of corn and hay shocks were scattered. DAMAGE AT JOPLIN.

Joplin, Mo., Oct. 7 .- A severe wind and rain storm here early to-day caused several thousand dollars damage. The sterm traveled at the velocity of a tornado, blow ing down trees, signs and outh uses in all parts of the city. The electric light plant was damaged badly and the city will be in darkness for several days.

PASSENGER SHED WRECKED. Lawrence, Kas., Oct. 7.-A heavy rain and wind storm prevailed here last night. Signs were blown down, trees uprooted and much minor damage done. The passenger shed at one end of the Union Pa-cific depot was blown across the tracks, blocking traffic, and the warehouse of the Lawrence Nursery was demolished,

HEAVY WIND IN INDIANA. REPUBLIC SPECIAL.

Evansville, Ind., Oct. 7.-A severe windform passed over this end of the State to-day and considerable damage was done to shade trees and telephone and telegraph wires. The wind had a velocity of about forty miles an hour. ONE KILLED AT OMAHA

Omahs, Neb., Oct. 7 .- A severe windstorm, which struck the eastern portion of Omaha this afternoon, hiew down a brick wall at the north end of the new Union Pacific shops, burying four workmen, one of whom, A. T. Ratliff of Lawrence, Kas., was killed, and the other three seriously injured, and several others elightly hurt. Those seriously injured are: L. Pennington, Nat Brown and Joseph Leonard, all of Omaha. C. F. Robertson, a cigar dealer, who was leaving the Merchants' National Bank in the storm, was knocked senseless



As Usual To-Day THURSDAY "FAIR" WEEK

This Store

Will Close at One O'Clock

## OCTOBER CLOTHES

of quality bear this famous

Alfred Benjamin & @ MAKERS # NEW YORK

BENJAMIN Fall Suits and Overcoats ready-for-service are tailored to please in every particular that a particular man requires. Broad, concave shoulders; hand-made, close-fitting collar; pockets that won't rip: shape-retaining insides. Perfect fit, because measured over your figure - model. Custom - tailoring, because the handiwork of salaried specialists.

Cost no more than common-place ready-made. You'll find them at



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SOLD EVERYWHERE

IN BOTTLES ONLY. HAVE ONE AT HOME-

# STANDARD ASBESTOS ROOFING

FIRE-PROOF ROOFS CAN BE APPLIED OVER OLD SHINGLES OR TIN ROOFS

H. W. JOHNS-MANVILLE COMPANY. WM. A. BUDDECKE, Manager. 914-16-18 N. BROADWAY.

SPECIAL OFFER! \$1.00

EYES EXAMINED FREE BY



CHAS. REILLY OPTICAL CO., 619 Locust St. and Mrs. Spkes will make their home in Bon- while traveling as the actor's orchestes

SUPPOSED CRANK ARRESTED. Entered White House Soon After Doors Were Opened.

Washington, Oct. 7.-John Decker of Norwich, Conn., who evidently is a nice REPUBLIC SPECIAL chanic, about 44 years old, entered the White House soon after the doors were opened this morning. The officials thought from his actions that he was a crunk and arrested him. He was not armed and made no replies to questions when pited by his captors. He was turned over to the police authorities.

RESIGNED HIS PLACE TUESDAY. Norwich, Comm., Oct. 7.- John Dacker, who is supposed to be the man under arrest in Washington, has been employed for the last two years at the factory of the Thames Arms Company. He is numer-

At the office of the factory it was said

While Brockway was an inmate of the he plant he reserved many a sick and de-quaries patient with his music, and until loward the end he was never too tired or and sick to play for any fellow-patients who might request him to do so.

Army Orders. Washington, Oct. 7.-Army orders were

insured to-day as follows: Leave for two mouths is granted Second Lieu-beant Guy E. Carleton, Artiflery Corps. or extension of alck leave granted First fourment decree E. Ball, Twenty-first In-mire, is further extended two months. Leave for furly dark is granted Colonel James, Buchanas, Twenty-fourth Infantry.